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Examinations and Reports. New York Life Building. CHICAGO, ILLINOIS

DIVIDENDS AND INTEREST.

Interborough Rapid Transit Company.
To the holders of Stock Trust Certilicates issued for Voting Trust Agreement dated May 14th. The Board of Directors of the Interborough Rapid Transit Co., having declared a dividend of ONE AND THREE-QUARTERS FER CENT. upon all the capital stock of the Company, payable on Tuesday, April 4th. 1905, to stockholders of record on March 20th, 1905, holders of Stock Trust Certificates above referred to are hereby notified that upon receipt of said dividend the undersigned will pay to the respective holders of such Stock Trust Certificates an amount equal to the dividends upon the number of shares of said stock standing in the names of the undersigned Voting Trustees equal to those specified in the Stock Trust Certificates.

By AUGUST BELMONT & CO.,
Their duly authorized Agents.

The Title Insurance Company of New Y rk.

The Board of Directors have this day declared a semi-annual dividend of Three Per Cent. on the capital stock of the Company, payable April 18, 1805, to stockholders of record at the close of business on March 28th, 1905. The transfer books of the Company will be closed on March 28th, 1906, at 3 o'clock P. M., to be reopened April 3d, 1805, at 16 o'clock P. M., to STFELE, Treasurer.

ST. LOUIS AND SAN FEANCISCO MAILROAD COMPANY.
St. Louis, Mo., March 1, 1905,
The regular quarterly dividend (No. 10) of \$1.50 per there of Chicago and Eastern Hilhols Railroad Company Preferred Stock, represented by stock trust certificates of this Company, Issued and outstanding, of record on Marca 17th, 1906, will be paid on April 1st, 1905.
Checks will be mailed.

Checks will be mailed.

For the purposes of such divised the transfer books for the said Preferred Stock Trust Certificates will be closed at the close of business on March 17th, 1906, and will be reopened at the opening of business on April 3d, 1908.

FRANK H. HAMILTON. Treasurer.

Siess-Sheffield Steel & ron Co. Sign-Shefileid Steel & Fron Co.

The Board of Directors have tols day declared a dividend of ONE AND THREE-QUARIERS (148 %) per cent. upon the Preferred Stock of the Company out of earnings, payable April the 3d, 1806, at the other of the Guaranty Trust Company of New York, to stockbonders of record at the closing of the books. Transfer books will be closed at three foliogic P. M. on March the 224, and reopened on the morning of April the 4th 1805.

L. MOARIS, Secretary and Treasurer.

14th March, 1905.

Slos -Sheffield Steel & iron to. 51cs - Sheffield Steel & Iron to.

The Board of Directors have talk day declare
a semi-annual dividend of TWO AND ONE-GAL
Gle %) per cent. upon the Common Stock of the
Company out of earnings, payable April the 36
1805. at the office of the Guaranty Frust Compan
of New York, to shecking-ders of record at the
closing of the books. Transier books will be
closed at three o'clock P. M. on March the 22
and reopened on the morning of April 48a, 895.
L. MORAGES, Secretary and Treasurer.
14th Marca, 1905.

UNITED FAUIT COMPANY DIVIDEND NO. 23

A quarterly dividend of one and three-fourths per cent. on the capital stock of this Company has been declared payable April 15, 1005, at the office of the Treasurer, 131 State Street, Boston, Mass., to stockholders of record at the close of CHARLES A. HUBBARD, Treasurer.

UNION TYPEWRITER COMPANY. The Board of Directors have this day declared a semi-annual dividend of three and one-half percent (3% %) on the First Preferred stock, a four per cent. (4% dividend on the Second Preferred stock, and a three per cent. (3% dividend on the Common Stock of the company, payable April 1st, 1960, when dividend cuevas will be malled to all stockholders of record at the cassing of the books. GEORGE B. GILLULT, Secretary.

AMERICAN TELEPHONE & TELEGRAPH A Dividend of One and a Half Dollars per share will be paid on Saturasy, April 15, 1905, to stock-holders of record at the close of business on Friday, march 17, 1905.

And thanker books will be closed from March 18 to April 1, 1805, both days indeed.

William R. Dray, Ed. Treasurer.

LAWYERS MORTGAGE COMPANY, The Borrd of Directus of this Company have declared a quarter of this Company have declared a quarter of this Company have quarters display per cent upon the regular stock, payable April let heat to stockhared of record march 2004, 190.

O. LGERTON SCHMIDT, Treasurer.

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FINANCIAL AND COMMERCIAL.

WEDNESDAY, March 15. The incident most deserving of note in the financial district to-day, or the one, at any rate, that received most attention, was a rise in call money on the Stock Ex-change to 4 per cent. Very little money actually loaned as high as this, but there was not much money available in the last hour of business at less than 3 per cent.. and most of the loans made in this period were made at rates above that digure. The reason for the advance was, no doubt, the payment into the Treasury to-day by the national banks of the country of the last national banks of the country of the last installment of \$13,000,000 under the Government call for a portion of the public funds, and the force of the circumstance was 4000...10 478 installment of \$13,000,000 unce.

ment call for a portion of the public funds, and the force of the circumstance was perhaps emphasized in some degree by a payment also into the Sub-Treasury of \$2,675,000 upon the subscription to the Sub-Treasury of \$2,675,000 upon the subscription to the Sub-Treasury of \$2,675,000 upon the subscription to the Philippine bond issue, which to-day had to be met in full. The payment last named was immediately redeposited in bank to the credit of the Philippine Government, so that any disturbance caused by it was both trifling and temporary. It must be regarded as a little Treasury's intake this effect was not produced yesterday, when any calling in of money by the banks must have been made. An explanation may be that preparation for the event has, in fact, covered a period of some weeks and that the gains made by our city banks in their transactions with the interior of the country, as shown which the interior of the country, as shown with the interior of the country, as shown with the interior of the country, as shown which the interior of the country, as shown with the interior banks here for the purpose of complying with the Government's call so that when the money was to-day actually passed over to the Government end in the locally for the first time. If this explanation is correct the weekly bank return here is hardly likely to be as favorable for the next few weeks as it has been in the past, since the outgo of money to tenterior for crop moving purposes will meet no counterbalancing movements of funds eastward, and the usual alight stiffening of money rates seen before and after the let of April may occur. Nevertheless, most of our bankers, giving due allowance of all these possibilities, do not now extect that money rates will rise above 4 er cent. here in the near future, and they re inclined to believe that this relatively ght advance in money will not last longer an a month, if indeed it holds as long. The moderately reactionary depicies which governed prices yeater's seemed to pete out and there was an rard march in all the specialities that a recent y been active and in the mars as whole. Stocks of the Southern oads, particularly those of the At o Coast line and its various owned controlled properties, wage heavily ht. The Chicago and Alton issues, 1 yesterday formed one of the notable time to the falling movements of the country of the country of the fal strange, however, that if the rise in money rates to-day was wholly caused by the Treasury's intake this effect was not pro-duced yesterday, when any calling in of money by the banks must have been made.

which yesterday formed one of the notable exceptions to the falling movement in the railroad list, displayed animation and strength and good advances were made in the St. Paul, Union Pacific, New York Central, Illinois Central and Chicago Great Western stocks. Ontario and Western rose at one time nearly 4 points beyond the large advance in its price yesterday, and the rumor of the moment, which was of course utterly unconfirmed, was that the supposed guarantee to be ex-tended upon its stock by either the New York Central or the New York, New Haven and Hartford Railroad Company would be at the rate of 25% per cent. Favorites in the trading also were the preferred stocks of many of the industrial concerns, notably those of the International Paper, American Car and Foundry, Pressed Steel Car and National Biscuit companies. There is little doubt that the earnings and profits of all these companies at present are large. Upon the rise in money, however, the market fell with considerable sharpness, and a good share of the gains previously made were lost. Final prices of the leading stocks were, as a rule, not greatly changed from those of yesterday. Toward the end of the day the Government's monthly foreign trade statement appeared, showing the largest imports in February in any month in the history of the country, and such a decrease in exports as brought the trade balance for the month down to \$5,967,017, or the smallest excess of the kind, with the exception of the month of August last year, of any month in eight years. Very little regard was paid to this exhibit to-day in Wall Street, but the tendency illustrated by it will, of course, eventually compel attention if it proceeds unchecked. The current proof is, in brief, that our country is rapidly drawing down whatever supply of foreign cash credits it may have previously accumulated.

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234

1100 Am H&L pf 613g 6012 61 + 14 218 00 Am Loco .. 4634 4378 4478+114

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as to the status of the Russian bond issue in Paris, and the truth about the matter seems difficult to ascertain. The statement em nates from St. Petersburg that the contract for the bond issue has been signed by the French bankers, Russia agreeing to the somewhat onerous terms imposed upon her by the syndicate undertaking the loan. Another statement is to the effect that the contract has not been signed and that the loan has been indefinitely postponed. The foreign bourses did no seem to be greatly influenced by the affair to-day one way or the other. The view taken there of these negotiations is that s refusal by European money lenders to further finance Russia in her warlike operations would distinctly make for peace and would therefore be a favorable financial factor. It would seem to follow, conversely, that if Russia gets another war loan after all, the effect upon the markets in general, although not perhaps upon the price of Russian bonds, should be adverse. In the commodity markets to-day the feature was the further progress of what seems to be a determined movement for the rise in the price of corn and active buying of cotton futures based on the large short interest which is said to exist in options for the future delivery of the staple and upon the apparent determination of the Southern planters to carry ve into the next season a large portion, estimated at more than 1,000,000 bushels, of the present crop. Whatever may be the fundamental reason for a rise in cotton at the present time, however, the leadership in the advance in its price which was to-day begun is not such as to command respect.

Conflicting news was received to-day

New York Stock Exchange Sales Mar. 18.

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the	RAILROAD AND OTHER SHARES.	Am Ice 5% 15% Minn & St L. 61 62
rial	CONTRACTOR AND	Am least 30% 40 M & St Let to 01

Ame Ame Arizo Balde Beth Sop 6636 66% . 4236 4336 Am C& F.... 3614 Am C& Fpf.. 98 36% L E & W pf.. 104 98% Long Island. 48 Am Cot Oll ... 8514 Am Cot Oll pf 95 36 Lou & Nash..14:34 144 97 Manhattan ..17:34 172 Am Dist Tel., 32 Met St Ry ... 1221/2 123 Am Hide & L. 9% 10 Mex Cent 2536 Am H & L pf. 8114 Am Ice..... 1.54 Minn & St L. 61 62 Am Ice pf.... 39% Am Lin Oil... 17 40 M&StLpf.. 89 93 18 MSP&SSM11614 11614 200 Am Beet Su 2714 2714 2714 Am Malt pf., 26 2614 Nash & St L.144 14814 3 6 3g+ 1g | Am Smelt pf . 1224 123 | Nat Bis Co pf . 1194 121 Am Snuff ... 170 *180 Nat l En & St. 24 25 Am Snuff pf. 0814 *100 Nat Lead ... 3614 3654 Havana Tobacco, common ... Am Steel Fy . 1614 1614 Nat Lead pf . 10732 105 Am St Fypf . 6034 61 NatRRMex p 4134 4134 International Mercactile Mar., pt., 36% Am Sugsr....14414 14414 NRR 2d pf... 2214 2214 Am Sug pf...138 140 NJ Central...202 20314 Am T & C 91 94 N V A B 154 158 Mackay Companies, pfd..... Am Wool.... 2016 50 NYC&SL 1 p.114 117 Am Wool pf..108 10816 NYC&SL 2 p. 79 81 New York Transportation Northern Securities Ann Arbor ... 35 40 NY Dock ... 23 24 Ann Arbor pf 70 75 NY Dock pf. 6114 6214 New Orleans Street Railway, com #20614 Anaconda....1184 120 NYNH&H.26. Otis Elevator Company, com., At T & S F pt. 103 | 91 | Nor & West .. 861/2 87 At T & S F pt. 103 | 1031/2 | Nor & West pf 921/2 931/4 Otis Elevator Company, pfd 10 Pope Manufacturing ... Atl Coast L ... 144% 144% North Am 103 Pope Manufacturing, ist pfd.... 73
Pope Manufacturing, 24 pfd.... 2 18
Royal Baking Powder, com...... 142 Biklyn RT... 6614 6615 Pac Coast 1 p 103 103 Bkyn U Gas. 210 215 Pac Coast 2 p 93 95 Royal Baking Powder, pfd. Safety Car Light and Heat 05....250 Scaboard Air Line, common..... 18% Scaboard Air Line, preferred..... 38% Buff R & P pf. 155 180 Peo G L & C .. 1 2% 1124 Buff & Sus pf. 8815 8 15 Peo & Fast ... 42 Butterick ... 59 60 PCC&StL 45 85 Can South'n . 70 72 PCC & StL pf 110 111 14776 148 P'd St Car. Can Pac... Chi & Alt'n pf 8114 8274 Rwy Secu... 95 CCC & St L . 107 1013 Ry St Sp'g ... 35 *Union Typewriter, 2d pfd...... 1 U S Leather, w i........... U S Leather, pfd, w l...... CCC&StLp121's 122 Ry St S'pe pf Chi Gt West. 2414 2414 Reading ... 2714 Chi Gt W (A) . 65 6714 Read 1st pf. . \$114 11000 Chi Gt W .. 2478 2414 2414 1500 CGt W pf B 3612 3534 36 + 14 800 Chi Gt W deb 8812 87 8812+212 Chi Gt W (B) 8 % 3614 Read 2d pf ... 9014 Chi Gt W deb. 8714 8815 Rep'b'e Steel 1914 Chi & N W... 24214 24314 Rep Steel pf. 763; Chi & St P .18114 18196 Rock Island ... 3476 American Writing Paper Se 86% Chi M&StP pf190 1915 Rock Isl'n pf. 80% Chi Terminal 17 17% Rubber Gds.. 25% International Mer Manue 4148 83%

Chi Un Trpf. 48 :0 Sloss-Shefpf 103 Cle Lo & W... 80 93 St J G & 1 ... 15 Cle Lo & W pf10716 *11216 St J & G 1 pf. 54 Col Fuel & I Col H C & 1 ... 1 % 1716 St L & SF 1pf -Col Southern. 2514 2515 St L & S F 2pf 7114 7115 Col So 1st pf. 6115 6215 St L S W.... 26 2614 6214 St L S W 26 3614 St L S W pf. 634 Col So 2d pf .. 35 Corn Prod ... 1754 1814 So Pacific 6914 Corn Prod pf. 7234 73 So Pacific pf. 11884 11814 Del & Hud. . 1924 193 Southern Ry. 36 3614 400 Des M & F D 2512 25 2512+114 Del & Hud ... 1928, 250 Des Un Ry . 8134 8112 8134 Del L & W... 385 397 So Ry pf.... 5 3616 Tenn C & I... Den & R G pf. 90% 90% Tex P L T ... 4116 Des M & P D. 25 Det U Ry.... 81 27 Texas Pac... 3954 8214 Third Av RR 128 Det South'n.. 5 Det South pf. 32 T St L & W ... 2814 5886 Dis Secur... 41¼ 41½ Twin City... 108½
DSS&A... 16 16½ Un Pacific... 135
DSS&Apf... 32 33 Un Pac pf... 99 13514 33 Un Pac pf... 99 100 47% 47% USCIPIPE. 72%
 64
 - 14

 18912+2
 Erie list pf... 6116

 97
 - 34

 77
 + 1

 163
 + 112

 Ev&THpf... 85
 90

 US CIP pf... 8836
 88

 6916
 US Express. 13

 134
 134

 77
 + 1

 Ev&THpf... 85
 90

 US Leather... 12
 125
 Erie ... 32% 200 Homestake 77
13900 III Central 16378 16112 163 +112 Eve THpf., 83 90 US Leather. 12900 III Central 16378 16112 163 +112 Fed Min & S. 106 114 US Leath pf 105% Fed M & Spf. 9414 95 U S Rubber., 4114 Ft W & D C... 54 56 U S Rub pf... 11114 Gen Elec Co. 18914 190 U S Steel . . . 3044 Gt North pf . 255 300 U S Steel pf . . 9814 Hock Val.... 9634 97% Va-Car..... 24% 283 Hock Val pf., 84 95% Va-Car pf.... 10634 107 | Illinois Cent., 162% 163 | Wabash 23% 23% | Int Paper ... 23% 23% Wabash pf... 46% 47 | Int Paper pf. 80 | 26% Wella-F Exp. 250 260 Int Power.... 8914 9014 Went Un Tel. 9416 9416 Int Pump 3814 39 West'gh'se...18294 18314 Int Pump pf. 8614 88 West'h'se 1 p 192 lowa Central 2814 30 Wheel & L E. 19

lows Cent pf. 86% 87 W& LE 1 pf. 46

Kan & Mich. 37 38 W&LE 2 pf. 27% KCPS & Mp 8814 84 Wis Central . 24%

Kan City So., 3014

"Ex dividend

38 W&LE 2 pf. 2716 3035 Wis Cent pf. . 5436

Chi Term 1 pf 3214 324; Rub Gds pf . 9315 Chi Un Trac. 1215 124; Slosa Shef . . 8615

THE OUTSIDE MARKET.

The course of prices on the outside market to-day was exceedingly irregular, but although weakness was displayed in certain quarters of the list, other groups were correspondingly strong, and the tendency of the market as whole seemed to be toward higher prices. Northern Securities continued to fluctuate almiessly on a reduced volume of business, and closed at a little net change for the day. Interborough Rapid Transit was much more active than it has recently been. It opened at an advance of 4 points, but following the announcement of a dividend declaration of 1% per cent. upon its stock it weakened and closed at a net advance of only % a point. The distribution declared to-day, being quarterly places the stock on a 7 per cent. basis, and as at the price at which it is now selling it yields the purchaser only a little more than 3 per cent. on his money it cannot be called especially cheap. Its movements within the last few days betray evidences of considerable manipulation. There was an outburst of activity to-day in the international Mercantile Marine issues, which resulted in substantial advances in their quotations, the preferred stock selling at one time as high as 37, 1% points above its previous close.

Th	e transactions in th	ta pr	rket t	e clos	e. were	-
as fo	ollows:	nen-	High-	Lose-	Clos-	1
Sat		ing.	est.	est.	ing.	
2000	Am Can	1116	1136	31.	11	13
	Am Can pf		673-6	67	6734	BB
	Arizona CM		8214	8314	8234	B
	Atchinson rights		94	11-16	11-16	E
	Am Writ Paper	514	814	816	534	C
	Am Writ Paper pf	30	3016	80	8016	C
	Bay State Gas	7-16	7-16	96	96	l î
	Brit Col Copper	834	656	634	6 %	l M
	Beth Steel	3454	8484	8416	8414	M
200	Central Foundry	334	834	836	336	ő
		80	8414	80	8434	p
	Georgia & T	954	984	916	994	P
	Granby Copper	814	616	836	696	R
	Greene C gold	896	854	854	894	Ü
	Greene Con Cop		2014	2836	2056	1
	Guanajuato M	454	436	434	436	Ą
	Havana Plec		18	1734	1736	B
	Houston Oll ctfs	514	7	536	7	N
	Houston Oil etfs pf		2734	2736		NW
	Havana Tobacco		85	85	85	W
	Inter Rapid Tran		219	21436	21436	MM
	Inter Mer Marine		1416	14	1434	M
	Inter Mer Marine		37	8584	81.54	
	Inter Salt		30	200	30	A
	Inter Silver pf		4874	4094	4836	AI
	Mackay Companies.		4194	6096	4194	A
	Mackay Cos pf		7614	7536	7514	A
	Manhattan Transit .		354	836	854	Ct
	Mon & Bos Cons1			1	1 1-16	D
	New Or Ry new		24	2296	24	D
	Nor Sec stubs		5	436	496	De
	Nor Securities 1		18894	16234	163	G
	Otis Elevator		40	69	40	M
	Seaboard A L w1		251-4	25	2514	M.
	Seaboard A L pf		8914	39	3914	M
	So Eib Ld new		1834	1.834	1816	N.
	Standard Oil6		62234	630	620	Pl
	Tennessee Copper		823-6	8036	81	Pu
	U S Leather wi		4034	4034	4034	Se
	US Leather of wi		9734	9654	9734	Se
	Union Copper1			11-16	11-6	Sw
800	BOND		86-10	**-**	1	Ui
5000	Atchison 4s w11	-	10414	10434	10434	US
	Co! Indem 5s		7854	7834	7834	US
	Inter Mer Mar 414a			83	8384	W

10000 Inter Paper 5s w1 .. 91% 5000 Mo Pac 4s 9514 9514 9514 881-6 881-6 975-6 10000 New Orl Ry 4548.... 7000 So Elb Ld 5s...... 8814 80000 U S Leather 5s w 1... 9796 15000 Un Lead deb 5s 81

TIVE OUTSIDE ST			\$2,000 Atch., Top. & Somtge. 4 per cent
-	BIG.	Asked.	\$1,000 Balt. & Ohio R. R
erican Can, common		1 136	\$2,000 Ches. & Ohio Ry.
erican Can. preferred		6 756	1939
erican Chicle, common		131	\$5,000 Chicago, St. Paul.
erican Chicle, preferred		9.8	con, muge, 6% b
erican Tobacco		290	83 shares Colonial Tru 4 shares Commonweal
erican Writing Paper com	514	516	2 shares Empire True
erican Writing Paper, pfd		3014	250 shares Equitable Tr
ons Con Mining		32%	2450 shares Houston Of
domero Mines		314	(Manhattan Trus
hlehem Steel		3514	Dep.) hypd 9400 shares Houston Oil
al hom Stel, pf	88	8814	(Manhattan Trus
den's Condensed Milk		143	of Dep.) hypd.
den's Coudensed Milk, pfd		115%	\$5,000 Lehigh & Hud. R. \$1,000 Mo., Kan. & Tex. I
ish Columbia Copper		614	\$5,000 Mo. Pac. Ry. Co.
tral Foundry, common			\$2,000 Nor. & West. Rv.
tral Foundry, preferred		2314	\$10,000 Southern Pac. N
pressed Air			\$10,000 Southern Pac. N
solidated Refrigerator Co	7 78	96	\$2,000 Se. Ry. Co. 1st o
ninion Securities		714	10 shares Adams Expr
glas Copper		7%	5 shares Wells Fargo
tric Boat, common		40	1000
tric Boat, preferred		66	COMM
tric Vehicle, common	12	15	
tric Vehicle, preferred	21	24	Cotton Advances, T
tric Lead Reduction, com	700		at Small Deck
tric Lead Reduction, pid	36	. 54	and Active-Si
pire Steel, common	4 12	114	Realizing on A
pire Steel, preferred	40	80	
tro Pneumatic	40		lar-Coffee Quie
	36	15	WEDNESDAY, Marc
httll Copper	614	6%	cotton was unchan
ene Consolidated Copper		204	against 16c, last year;
ene Consolidated Gold	814		8.45c., against 16.25c.
the Commontanted Gold	0.54	6.96	G. TOU., GREATIFE TO AGE.

98%

BONDS.

PHILADELPHIA QUOTATIONS.

SUB-TREASURY TRANSACTIONS.

\$1,707,000

TUREDAY.

Loss to banks on day's transactions . .

Paid by Sub-Treasury to banks.... Paid by banks to Sub-Treasury....

Loss to banks..... Loss to banks same period previous

U S Leather, 5s, w 1

*Ex dividend.

"Ex interest.

follows: To-day. Last week. 1904 22,026 24,230 13,044 610 367 914 7,243 2,710 8,664 3,860 2,872 7,566 6,104 14,105 1,457 Estimated receipts:16,500-18,500

Futures in New Orleans were as follows: 3914 3214

8414 CHICAGO CLOSING QUOTATIONS.

Chartered 1822.

The Farmers' Loan and Trust Company. Nos. 16, 18, 20 & 22 William St., New York. Capital, - - \$1,000,000. Undivided Profits, - 7,000,000.

BOSTON CLOSING QUOTATIONS. 37 7836 1636 4 12 634 2938 476 2736 18 1.00 Maynower....90 Merced...... Michigan.... 1436 Mohawk..... 5(12 Mohawk...
Mon & C.
Mon & Bost.
Old Col Cop.
Old Domia.
Osceola.
Parrot.
Ph Con Cop.
Outner ominion Cl. 761/2 — om Cl pl.: 10 — om Cl pl.: 20 — om I d. St. 21 244 (dison Elec. 252 252), en Pilec. 1891/2 1992 ass Gas. 44 44 ass Gas. 44 44 ass Gas. 44 44 252 — cx Tel. 114 Eag Tel. 137/2 158 (anters Co. 20 — cx Tel. 137/2 158 (anters Co. 20 — cx Tel. 20 — cx

*Ex dividend. SECURITIES AT PUBLIC AUCTION The following securities among others were sold erday: Santa Fé Ry. Co. gen'l at bonda, 1995 ... 10414 R. Co. 1st 4% bond, 1948 10434 Crust Co. ... 17834 Trust Co... Co. of Texas com R. R. Co. 5% bds. 1911. Ry. Co. 1st 4% bd., 1990. 1 Nd 7% bonds, 1908. 1 Co. 1st cons. 4% bonds,

ERCIAL.

Then Reacts and Closes ine-Liverpool Strong dvance-Grain Irregu-

New Orleans and Gulf. Sales, 76 bales for spin-Orleans and Memphis, 7 11-16c.; Mobile, 7%c.; Savannah, 7-13-16c. Sales, Galveston, 3,141 bales; New Orleans, 6,800; Mobile, 800; Savannah, 3,038. The receipts to-day were as

3: Thursday, Last week, 1904, 4,000-4,500 7,059 623 4,500-5,000 9,057 1,410 8,000-9,000 7,582 4,416 23,698 6,449 The total movement at the thirteen principal interior towns was as follows: The total exports from the ports were 26,848 bal's. Open High Low Clos Last ing. est. ing. Night. 7.70 7.53 7.60 7.60 7.60 7.774 7.55 7.68 7.63 7.71 7.80 7.84 7.09 7.09 7.79 Futures here advanced 12 to 14 points, but reacted and declined 2 to 5, closing steady with estimated sales of 450,000 bales. Prices as follows: In Liverpool spot cotton advanced 12 points.
Middling. 4.89d. against 8.52d. last year. Sales.
12.000 bales: imports. none. Putures advanced
10 to 11 points. Prices as follows:

from Texas state that the early planting of is on a much reduced scale."

Sully brokers both bought and sold freely. Soldy brokers both bought and sold freely. Soldy brokers both bought and sold freely. Shearson, Hammill & Co. and New Orieans hwere scilers. Fernie, Wilson & Co. Stede Co., O'Dell & Co. and David Miller were buy John Muir & Co. said: "With cotton at a per ib. in the South it will be impossible to a farmers to stick by their pledges: they will the position that through their persistency in ing the price of the present crop has been addition from \$6 to 8 cents, and that should another in crop be produced they could pursue the course and force an advance just as they done this year. Farm work is unquestib backward, but since the weather has implete a certain extent, lost time is being main fast as possible. The big movement of spot for the last two weeks and the amount white be moved on account of the advanced price supply the immediate demands of spinn such an extent that a decline from arour price would be notifying more than ratural Grain—Wheat—Spot was dull. No sales Northwestern receipts were 172 cars, again last week and 32 last year. Futures closed \$1.00 to 10 to

Oals were steady on the spot. Sales, 75.0 Natural white, 30 to 32 lbs., 38/5 g39c.; white 34 to 36 lbs., 38/5 g39/c.; Corin was steady spot. Sales, 80,000 bush. No. 2 mixed in e 56c. Futures closed 3cc. lower. Sales, bush. Prices as follows:

| 16.0 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 | 16.5 |

Prices here as follows:

September. 6.56 6.59 8.2568.89 0.8568.89

September. 6.55 6.45 6.456.80 0.6568.89

There were no very striking developments in coffee to-day. The trading was quiet with narrow changes in prices. The European cables were somewhat better than expected, but on the other hand the primary receipts continued on a liberal scale. Hentz & Co., Lehman & Co. and Siedenburg & Co. sold to some extent. The buying was scattered.

METALS.—The market was dull and featureless. In London copper declined 2s. 6d. for spot and 1s. 3d. for futures, closing at £68 1is. 3d. and £79 for futures. Tin there was steady at £184 1rs. 6d. for spot and £183 1cs. for futures Prices here as follows: Copper, lake, 18.256.15.574c; electrolytic. 15.124cs15.25c.; castings. 14.877.2615c.; icad. 4.5064.60c. spelter, 6.1546.80c. 1ih. 29.374cs25c.; castings. 14.877.2615c.; icad. 4.5064.60c. spelter, 6.1546.80c. 1ih. 29.374cs25c.

Prov. The market for pig from warrants was quite and steady as follows: March \$16.506316.7c. April, \$16.006517. May, \$16.706317. Junc. \$16.706317. July, \$16.006517. Decrement, \$7.35. South American, \$7.36. Pork was quiet at \$13665136. Decrement, \$1.75. Decrement, \$1

was steadier; granulated CRICAGO, March 15.— Open-Wheat: ing. May 113-25; July 93:4-214 Sept. 8674-34 Corn. 823-6 813-6-56 293-8 7.10-234 7.1214 7.10 7.10 7.0714 7.25 7.2712 7.2214 7.2214 7.2214 6.87%-5 6.00 0.00 0.00 0.77 f 7.10 7.12% 7.07% 7.07% 7.06